MINUTES
FIRE ISLAND PINES PROPERTY OWNERS' ASSOCIATION
CHARITABLE FOUNDATION
BOARD OF DIRECTORS' MEETING
September 11, 2010

Directors Present: Brett Baccus, Alan Brockman, Alan Brodherson, Gary Clinton, Jon Gilbert, Jane Groveman, Mike Hartstein, Chris Lovito, Ron Martin, Jay Pagano, Tad Paul, Anthony Pietrangolare, Michael Savino, Eric Sawyer, Ed Schulhafer, Jim Vandernoth, Ariadne Villarreal, Randy Wilson and Lori Zeller.

Directors Absent: Roger Kluge

Also Present: Ignacio Ceriani (Director of Finance) and Ken Pollard (Director of Administration)

Meeting called to order by President Ron Martin in the Solstice Room, Whyte Hall in Fire Island Pines, NY.

<u>Fire Island Boulevard</u>

- Anthony Pietrangolare introduced Roy Yeager
    - Intersection landscaping would not have happened without Yeager
    - There was a round of applause for Yeager
- In 2008 FIB Committee asked for and received $8,000
    - Used to clean up the Boulevard around Whyte Hall and Beach Hill
        - Received a very favorable response
- In 2009 FIB Committee asked for and received $15,000
    - Used to clean up the entire boulevard
    - Deer are helping to keep cat brier down
- Groups of homeowners have contributed to landscape their intersections
    - Donations are made to FIPPOA Charitable Foundation
        - Fully tax deductable
    - Even a rental house donated at Tarpon
    - Cedar and Beach Hill are the most recent
    - Three walks are currently raising money for landscaping
        - Sail Walk
        - Ozone Walk
        - Sky Walk
        - Area needs to be cleaned up prior to plantings
        - Some people have used chain saws trying to clean up area
            - Could be a liability issue for FIPPOA and/or Brookhaven
    - Would like to get volunteers to provide maintenance
- Met with Brookhaven Parks Department to get permission to work on Boulevard

- Area near Cedar cleared for Bill Santangelo's big red truck
    - Has become a dumping ground
    - Has become an eyesore for area residents
        - Elsie & Arlo Pritcher have complained
            - Long time Doctor in the Pines
            - FIPPOA planted a tree to camouflage
            - They have a legitimate complaint
    - Brookhaven DMV has been notified
    - Truck does not have plates and is considered abandoned
    - Pietrangolare has tried to contact Santangelo to no avail
        - Hartstein to get Santangelo to call Pietrangolare
- Yeager asked the board for $18,000 for work on Fire Island Boulevard
    - Now is the time as people have seen improvements and are excited
    - Parking and dumpsters have a place in the boulevard design
    - Need to get the word out the this is a FIPPOA endeavor
    - Signs crediting FIPPOA were put up where landscaping was put in
    - Should also be covered at the Spring and Annual Meetings
    - Boulevard Project will share proceeds from uncollected party receivables

Martin thanked Yeager for an excellent presentation and suggested a presentation at the Annual Meeting on September 25.

- Proposal to engage in discussions with Brookhaven to study water retention on Fire Island Boulevard
    - Formal letter would be best explaining that the water prevents access for fire and emergency vehicles
    - Putting more shoulder blend is not a good solution
        - Tons of shoulder blend have been put on the boulevard
        - May have exacerbated the problem
        - Long term the shoulder blend prevents water from seeping through the sand
    - Contractor puts chipping on boulevard near Highway Department shed
        - Helps carts on the boulevard
            - Provides some traction
        - Gets permission from Martin and Highway Foreman first
    - Water table is what rises and helps to flood the boulevard
    - Probably difficult to prevent the flooding
    - Town may have good ideas on how to mitigate
    - Brookhaven is the largest town in New York State
        - May have expertise in flood prevention
        - Town may know of way to drain boulevard
- More than 90% of boardwalks have been rebuilt
    - Fishermans' Path is the last of the main walks to be rebuilt
    - Driftwood will be started soon
    - Fire Island Boulevard is scheduled to be rebuilt over the winter
- Highway Foreman is leaving

- The approach we took was different than Cherry Grove's
  - Not a single boardwalk in the Grove was rebuilt
  - Developed a relationship with the highway crew
    - We have the highway crew on our side
    - If the community makes things difficult by going above their heads the crew will slow down
  - Superintendent of Highways knows that we have few voters in the Pines
- Best approach would be when 90% of Boulevard walk done ask for help with the boulevard itself
  - Will be dependent on if the Town wants to spend the funds.

Finance

Mike Hartstein, Treasurer, reminded everyone of the email cash report circulated by Ignacio Ceriani:

FIPPOA Charitable Foundation

As of August, 31, 2010

	7/31/10	**8/31/10**
Checking	$ 110,600	$57,700
Money Market:		
Operating	91,200	64,200
2009 Capital Fund	7,300	6,200
Total Cash	**$209,100**	**$128,100**

Allocation by Program	**7/31/10**	**8/31/10**
Whyte Hall Construction Fund *	$ 10,100	$ (900)
Whyte Hall Endowment Fund	10,000	10,000
Seashore Defense Fund	53,800	53,800
Boulevard and Tree Fund	7,300	6,200 **
Lyme Disease Control Program	6,400	6,400
Unallocated	1,300	(4,000)
Whyte Hall Kitchen Fund	6,300	6,300
Margie Cart Fund	14,500	14,500
2010 Pines Party	99,400	35,800 ***
Total	**$209,100**	**$128,100**
Net Increase (Decrease)		**$(81,000)**

* Paid to V.Pepe. Will ultimately come from Party proceeds as voted by the Board.
** Adjusted as per latest spreadsheet
*** Adjusted to reflect actual net income

Pines Party

Pagano, Pines Party Committee Co-Chair, reported:

- Recommendation of Audit & Finance Committee that $15,000 be given to Stonewall from Pines Party Proceeds
- Audit & Finance would like to start a reserve fund
    - Protect against future parties losing money
    - Each year the party risks the finances of the Foundation
    - Recommend set aside funds each year until it totals $50,000
- Currently we are certain of $45,000 profit from party
    - Approximately $18,000 in receivables
    - If all receivables are paid profit will be between $53,000 and $55,000
    - Committee recommends a three way split as follows:
        - $15,000 to Foundation
        - $15,000 to Stonewall
        - $15,000 to be set aside as a reserve against future party loses

Pagano motioned that the Pines Party profit be distributed as recommended by the Pines Party Committee. Wilson seconded and the motion carried unanimously.

Meeting adjourned.

Respectfully Submitted,
Ken Pollard
Director of Administration